

HADDONFIELD SCHOOL DISTRICT

Public Hearing 2026-2027 Budget Presentation

May 7, 2026

Presented By:

Michael Catalano, Business Administrator



Mission Statement

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At Haddonfield School District, we inspire academic excellence, foster lifelong learning, and empower our students to become contributing members of the global community.



AGENDA

- Timeline
- Operating Budget
- Tax Levy and Adjustments
- Tax Rate
 - Comparison to Prior Year
 - Assessed Value Scenarios
 - Effect of Increase in Net Valuations
 - Tax Dollar Allocation
 - Haddonfield Borough 2025 Tax Rates
- Questions & Answers



TIMELINE

Timeline of Key Budget Events

- October 2025 – BOE approves FY27 budget calendar
- November / December 2025 – Administrators prepare budgets
- January 2026 – Presentations with administrators
- February 1, 2026 – Current year budget freeze
- March 12, 2026 – Release of FY27 state aid allocation
- March 26, 2026 – Preliminary BOE budget presentation
- March 27, 2026 – Preliminary budget filed with county
- April 20, 2026 – ECS approves budget
- ***May 7, 2026 – Public hearing and budget adoption***
- May 15, 2026 – Deadline for budget adoption
- July 1, 2026 – FY27 Budget implemented



OPERATING BUDGET

Revenues

Revenue Line	2024-2025 Audited	2025-2026 Revised	2026-2027 Proposed	Increase / (Decrease)	% Change
Tax Levy	\$41,030,625	\$42,236,925	\$44,750,050	\$2,513,125	5.95%
Tuition	349,013	819,500	819,500	0	0.00%
Misc. Revenue	864,634	286,100	398,100	112,000	39.15%
State Aid	3,802,854	3,707,756	3,656,798	(50,958)	-1.37%
Fund Balance	0	1,334,236	1,685,356	351,120	26.32%
Other	158,239	3,311,342	438,000	(2,873,342)	-86.77%
Totals	\$46,205,365	\$51,695,859	\$51,747,804	\$51,945	0.10%



TAX LEVY

	2024-2025 Budget	2025-2026 Budget	2026-2027 Proposed	Increase / (Decrease)
Prior Year Total Levy	\$39,882,023	\$41,030,625	\$42,236,925	\$1,206,300
2% Allowable Increase	797,640	820,613	844,739	24,126
Local Tax Levy	40,679,663	41,851,238	43,081,664	1,230,426
Enrollment Adjustment	0	0	0	0
Health Care Adjustment	250,434	385,687	1,342,517	956,830
Banked Cap	100,528	0	325,869	325,869
Total Tax Levy	\$41,030,625	\$42,236,925	\$44,750,050	\$2,513,125

*** \$60,196 remaining in banked cap that can be utilized within the subsequent budget cycles



TAX RATE

Rate Comparison

Fund	FY 2026 Rate	FY 2027 Proposed Rate	Increase / (Decrease)	% Difference
General Fund	0.017434	0.018294	0.000859	4.93%
Debt Service Fund	0.001563	0.001558	-0.000005	-0.32%
Total Rate	0.018997	0.019852	0.000854	4.50%

For every \$100,000 of assessed valuations, a Haddonfield resident will pay approximately \$1,985 of property taxes for school tax purposes.



TAX RATE

Rate Comparison (cont'd)

Effect of Property Assessed Valuation Increase

General Levy	44,750,050	
Debt Service Levy	3,811,094	
PY Net Taxable Valuation	2,422,610,500	
General Fund Rate @ PY Valuation	0.018472	
Debt Service Fund Rate @ PY Valuation	0.001573	
Total Rate @ PY Valuation	0.020045	
Total Rate @ New Valuation	0.019852	***
Difference	(0.000193)	
Net Effect	-0.96%	

***New taxable valuation is \$2,446,174,100
(\$23.5 million increase from prior year)



TAX RATE

Assessed Value Scenarios

For every \$100,000 of assessed valuations, a Haddonfield resident will pay approximately \$1,985 of property taxes for school tax purposes.

Assessed Home Value of...	FY 2026 Rate	FY 2027 Proposed Rate	Annual Increase	Monthly Increase
	0.018997	0.019852		
\$300,000	\$5,699	\$5,956	\$256	\$21.36
\$500,000	\$9,499	\$9,926	\$427	\$35.60
\$700,000	\$13,298	\$13,896	\$598	\$49.84

The average assessed home of \$542,896 will see an estimated increase of 4.5% in taxes assessed for schools, which is approximately \$464 annually.

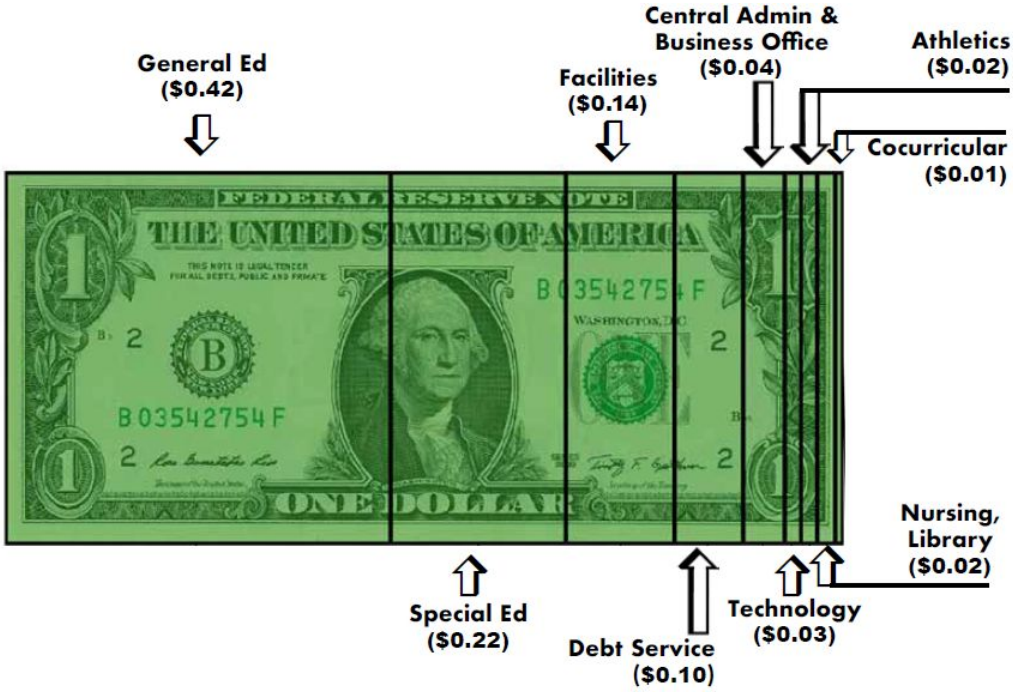


TAX RATE

Tax Dollar Allocation

May 2026

Where does your tax dollar go in the Haddonfield School District?



<p>Note: On this chart, "Staff" always includes: Salaries, Benefits, Supplies, Professional Development</p> <p>Staff →</p> <p>Other →</p>	<p>General Ed Covers: Teachers, Principals, School Secretaries</p>	<p>Facilities Covers: Director, Maintenance Staff Also includes Utilities</p>	<p>Central Administration & Business Office Covers: Administrators & Business Office Staff</p>	<p>Athletics Covers: Director, Secretary, Athletic Trainer, Transportation</p>
	<p>Special Ed Covers: CST, Director, Special Ed. Teachers, E.A.s Also includes: Out-of-District Placements, Settlements</p>	<p>Debt Service Includes Principal & Interest on Bonds</p>	<p>Technology Covers: Director, IT Staff Also includes: Utilities</p>	<p>Nursing, Library Covers: Nurses & Librarians</p> <p>Cocurricular Covers: Club Advisors & Other (non-athletic) Stipend Positions</p>



TAX RATE

Haddonfield Borough 2025 Tax Rates

2025 Assessed Valuation 2,422,787,800

Taxing District	Assessment Valuation	Tax Rate	Percentage
County Tax	17,093,805.44	0.705	21.28%
County Open Space	626,453.99	1.898	0.78%
School Tax	45,976,344.00	0.026	57.25%
Municipal Open Space	242,261.00	0.633	0.30%
Municipal Library Tax	1,034,445.70	0.010	1.29%
Local Purpose Tax	15,340,290.07	0.043	19.10%
TOTALS:	80,313,600.20	3.315	100%
Business Improvement District			
2025 RATIO - 77.42%	SO1 Rate:	0.1390	3.454%
	SO2 Rate:	0.0710	3.386%
Number of Residential Line Items:	4,113		
Average Home Value:	\$530,638.24		



2026-2027 Budget

Questions and Answers

