

HADDONFIELD SCHOOL DISTRICT

Preliminary 2024-2025 Budget Presentation

February 29, 2024

Presented By:

Michael Catalano, Business Administrator



AGENDA

Budget Overview

- Timeline
- Key Points
- Accomplishments
- Reductions
- Expenditures
 - By Fund
 - By Category
- Budgeting Factors
- Questions & Answers



BUDGET OVERVIEW

Timeline

Timeline of Key Budget Events

- October 2023 – BOE approves 2024-2025 budget calendar
- November / December 2023 – Administrators prepare budgets
- January 2024 – Presentations with administrators
- February 1, 2024 – Current year budget freeze
- February 29, 2024 – Release of FY25 state aid allocation
- February 29, 2024 – Preliminary BOE budget presentation
- March 20, 2024 – Preliminary budget filed with county
- April 20, 2024 – ECS approves budget
- April 25, 2024 – Public hearing and budget adoption
- May 15, 2024 – Deadline for budget adoption
- July 1, 2024 – FY25 budget implemented



BUDGET OVERVIEW

Key Points

Key Points

- Budget is an expression of our needs, priorities and mission
- Budget maintains all existing academic, co-curricular and extra-curricular programs and school-sponsored athletics
- Budget meets all contractual obligations
- Capital improvements funded by capital reserve



BUDGET OVERVIEW

Accomplishments

Additions To The Budget

- New Preschool/ITT Teacher
- New Elementary Special Education Teacher
- Cyber Safety Training
- K-5 Math Curriculum
- Revamped Business Course offerings at HMHS
- Positive Behavior Support Program at HMS



BUDGET OVERVIEW

Accomplishments (cont'd)

Other

- Promethean Interactive Panels
- Continuing 1:1 Initiative (grades 3 through 12)
- Curriculum writing
- No increase in Activity fees or Chromebook fees
- Continued implementation of NJ Tiered Systems of Supports
- Summer Enrichment at no cost to families



BUDGET OVERVIEW

Reductions

Appropriations Paused or Cut

- General Supplies
- Instructional Supplies
- Technology
- Facilities
- Staff



BUDGET OVERVIEW

Expenditures By Fund

Total Budget: \$54,836,961

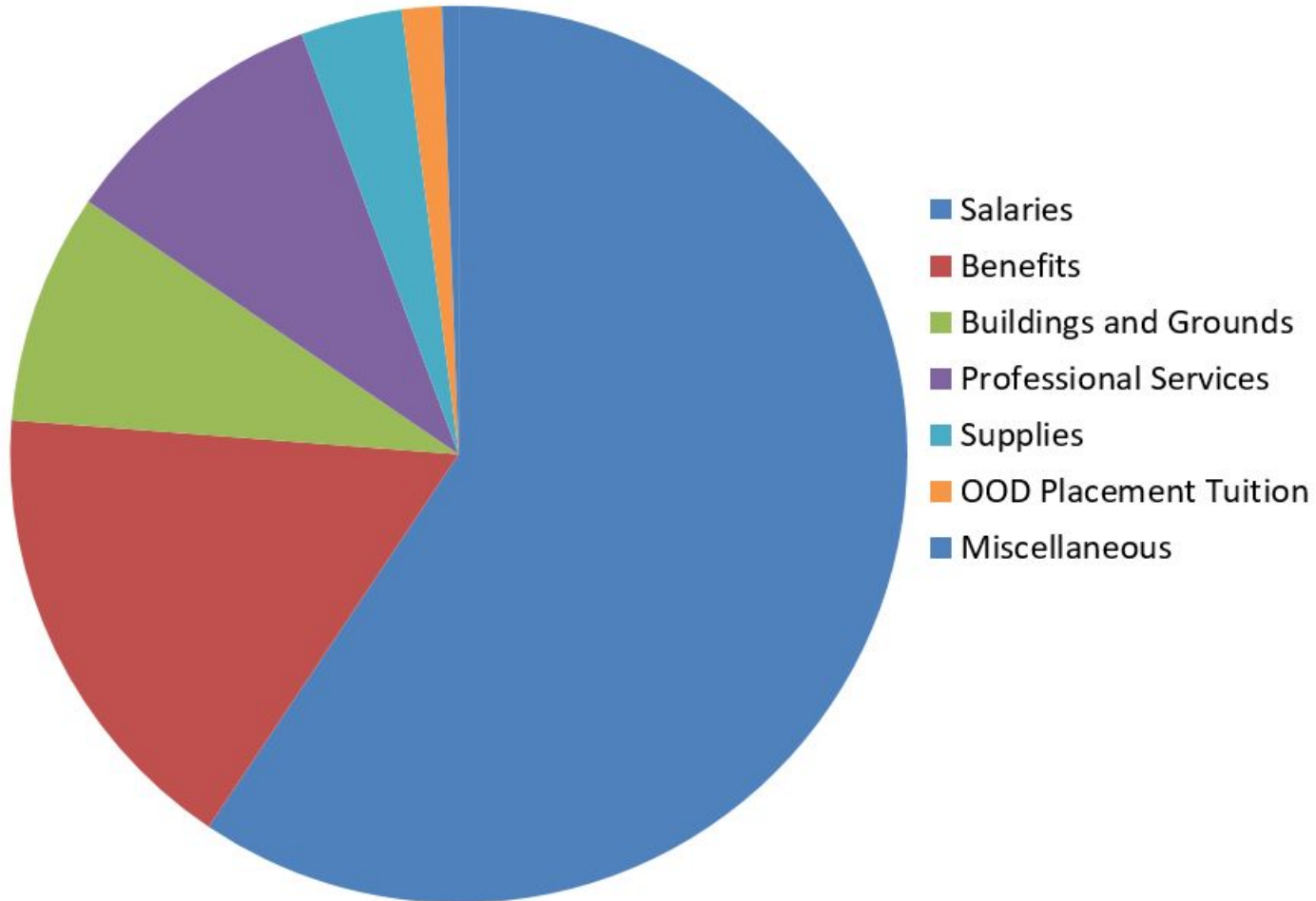
<u>Fund 10 Operating Budget</u>	<u>\$49,839,299</u>
• General Current Expense	46,939,299
• Capital Outlay	2,900,000
<u>Fund 20 Special Revenue</u>	<u>\$1,351,684</u>
• IDEA Grants	676,939
• ESSA Grants (Title II)	24,745
• Student Activity Funds	650,000
<u>Fund 40 Debt Service</u>	<u>\$3,645,978</u>
• Principal	2,980,000
• Interest	665,978



BUDGET OVERVIEW

Expenditures By Category

Operating Budget Overview - Fund 10, 12



BUDGET OVERVIEW

Budgeting Factors

Payroll and Benefits Increase

- Increase in payroll and benefits from FY24 to FY25 is 6%

2% Tax Levy Increase Cap

- The allowable increase on the tax levy is 2% (\$797,640) while various expenses have an increase higher than 2%
- Utilizing tax levy adjustments has allowed the maximum tax levy increase by an additional \$350,962 (add'l 0.88%)

Elementary and Secondary School Emergency Relief (ESSER) Funds

- Funding from COVID go away

Professional Services

- Costs increasing substantially



BUDGET OVERVIEW

Questions and Answers

