

HADDONFIELD SCHOOL DISTRICT

Preliminary 2023-2024 Budget Presentation

February 23, 2023

Presented By:

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AGENDA

Budget Overview

- Timeline
- Key Points
- Accomplishments
- Expenditures
 - By Fund
 - By Category
- Budgeting Factors
- Questions & Answers



BUDGET OVERVIEW

Timeline

Timeline of Key Budget Events

- October 2022 – BOE approves 2023-2024 budget calendar
- November / December 2022 – Administrators prepare budgets
- January 2023 – Presentations with administrators
- February 1, 2023 – Current year budget freeze
- February 23, 2023 – Preliminary BOE budget presentation
- March 2, 2023 – Release of FY23 state aid allocation
- **March 16, 2023 – BOE approves revised budget(if necessary)****
- March 20, 2023 – Preliminary budget filed with county
- April 20, 2023 – ECS approves budget
- April 27, 2023 – Public hearing and budget adoption
- May 15, 2023 – Deadline for budget adoption
- July 1, 2023 – FY24 budget implemented



BUDGET OVERVIEW

Key Points

Key Points

- Budget is an expression of our needs, priorities and mission
- Budget maintains all existing academic, co-curricular and extra-curricular programs and school-sponsored athletics
- Budget now includes technologies that are beneficial long-term that were implemented during the pandemic
- Budget meets all contractual obligations
- Capital improvements funded by capital reserve



BUDGET OVERVIEW

Accomplishments

Additions To The Budget

- Three New Content Area Supervisors
- Math Committee
- New Bus



BUDGET OVERVIEW

Accomplishments (cont'd)

Other

- Promethean Interactive Panels
- Continuing 1:1 Initiative (grades 3 through 12)
- Furniture for flexible learning, districtwide
 - 4th Grade
- Curriculum writing
- 18-21 Program



BUDGET OVERVIEW

Expenditures By Fund

Total Budget: \$50,828,645

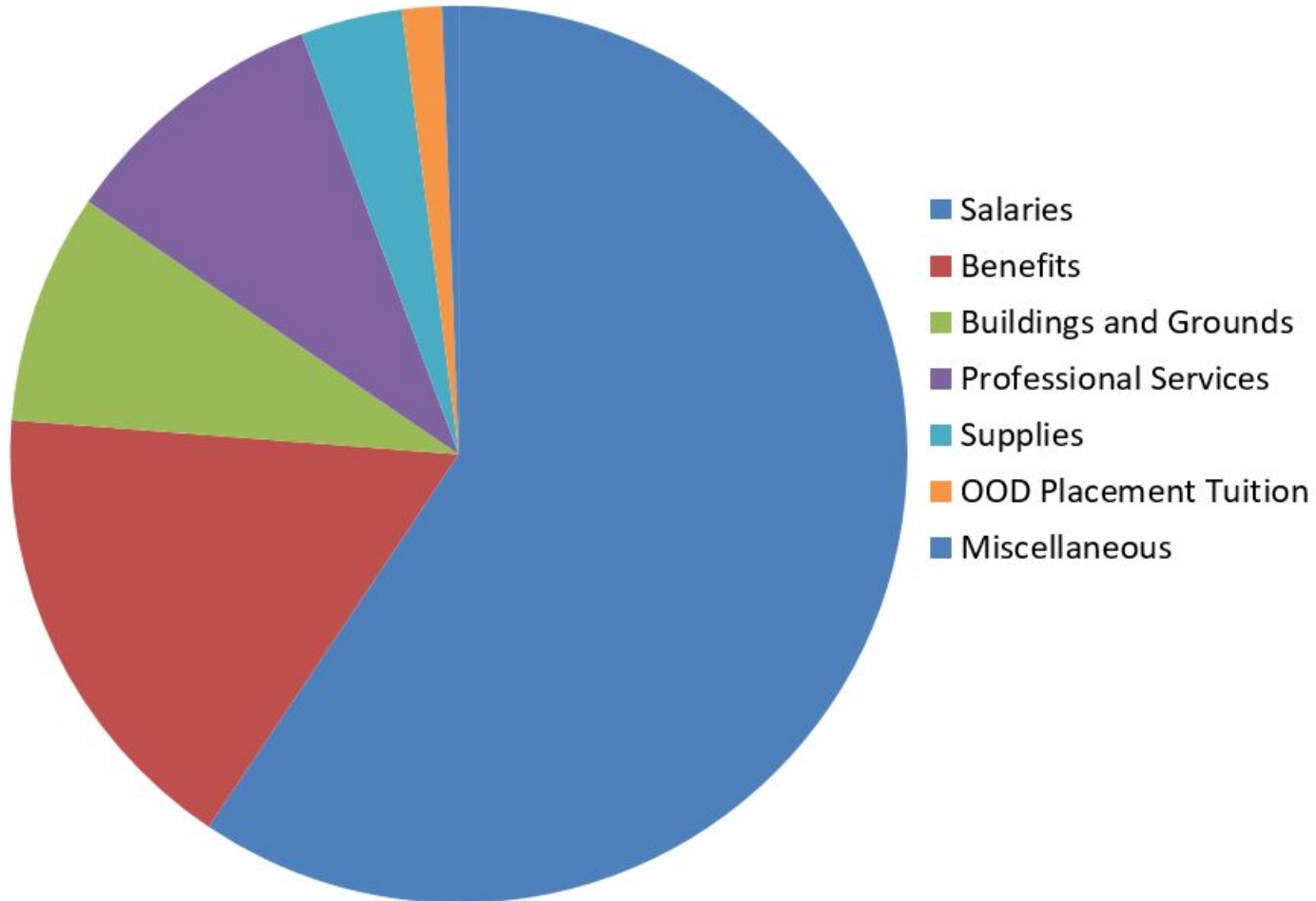
<u>Fund 10 Operating Budget</u>	<u>\$46,086,301</u>
• General Current Expense	44,586,301
• Capital Outlay	1,500,000
<u>Fund 20 Special Revenue</u>	<u>\$1,075,627</u>
• IDEA Grants	406,750
• ESSA Grants (Title II)	18,877
• Student Activity Funds	650,000
<u>Fund 40 Debt Service</u>	<u>\$3,666,717</u>
• Principal	2,960,000
• Interest	706,717



BUDGET OVERVIEW

Expenditures By Category

Operating Budget Overview - Fund 10, 12



BUDGET OVERVIEW

Budgeting Factors

Payroll and Benefits Increase

- Increase in payroll and benefits from FY23 to FY24 is 5%

2% Tax Levy Increase Cap

- The allowable increase on the tax levy is 2% (\$779,718) while various expenses have an increase higher than 2%
- Enrollment increase has allowed the maximum tax levy increase by an additional \$116,361 (first time in 4 years)

Elementary and Secondary School Emergency Relief (ESSER) Funds

- Funding from COVID that will go away

Professional Services

- Costs increasing substantially



BUDGET OVERVIEW

Questions and Answers

