

HADDONFIELD SCHOOL DISTRICT

Preliminary 2022-2023 Budget Presentation

February 24, 2022

Presented By:

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AGENDA

Budget Overview

- Timeline
- Key Points
- Accomplishments
- Expenditures
 - By Fund
 - By Category
- Budgeting Factors
- Questions & Answers



BUDGET OVERVIEW

Timeline

Timeline of Key Budget Events

- October 2021 – BOE approves 2022-2023 budget calendar
- November / December 2021 – Administrators prepare budgets
- January 2022 – Presentations with administrators
- February 1, 2022 – Current year budget freeze
- February 24, 2022 – Preliminary BOE budget presentation
- **March 10, 2022 – Release of FY23 state aid allocation**
- **March 24, 2022 – BOE approves revised budget**
- March 28, 2022 – Preliminary budget filed with county
- April 20, 2022 – County Superintendent approves budget
- April 28, 2022 – Public hearing and budget adoption
- May 14, 2022 – Deadline for budget adoption
- July 1, 2022 – 2022-2023 budget implemented



BUDGET OVERVIEW

Key Points

Key Points

- Budget is an expression of our needs, priorities and mission
- Budget maintains all existing academic, co-curricular and extra-curricular programs and school-sponsored athletics
- Budget now includes technologies that are beneficial long-term that were implemented during the pandemic
- Budget meets all contractual obligations
- Capital improvements funded by capital reserve



BUDGET OVERVIEW

Accomplishments

Additions To The Budget

- In-house Behaviorist
- Technology expansion
 - Recurring Chromebook replacement
 - New Fine Point Touch Screen Chromebooks for High School
- Scoreboard replacement for stadium
- New math program



BUDGET OVERVIEW

Accomplishments (cont'd)

Other

- Promethean Interactive Panels
- Continuing 1:1 Initiative (grades 3 through 12)
- Furniture for flexible learning, districtwide
- Curriculum writing
- Project Based Learning (training)



BUDGET OVERVIEW

Expenditures By Fund

Total Budget: \$47,896,281

Fund 10 Operating Budget

\$43,037,854

- General Current Expense 42,637,854
- Capital Outlay 400,000

Fund 20 Special Revenue

\$1,164,172

- IDEA Grants 478,530
- ESSA Grants (Title II, IV) 35,642
- Student Activity Funds 650,000



BUDGET OVERVIEW

Expenditures By Fund (cont'd)

Total Budget: \$47,896,281

Fund 40 Debt Service

\$3,694,255

- Principal
- Interest

2,950,000

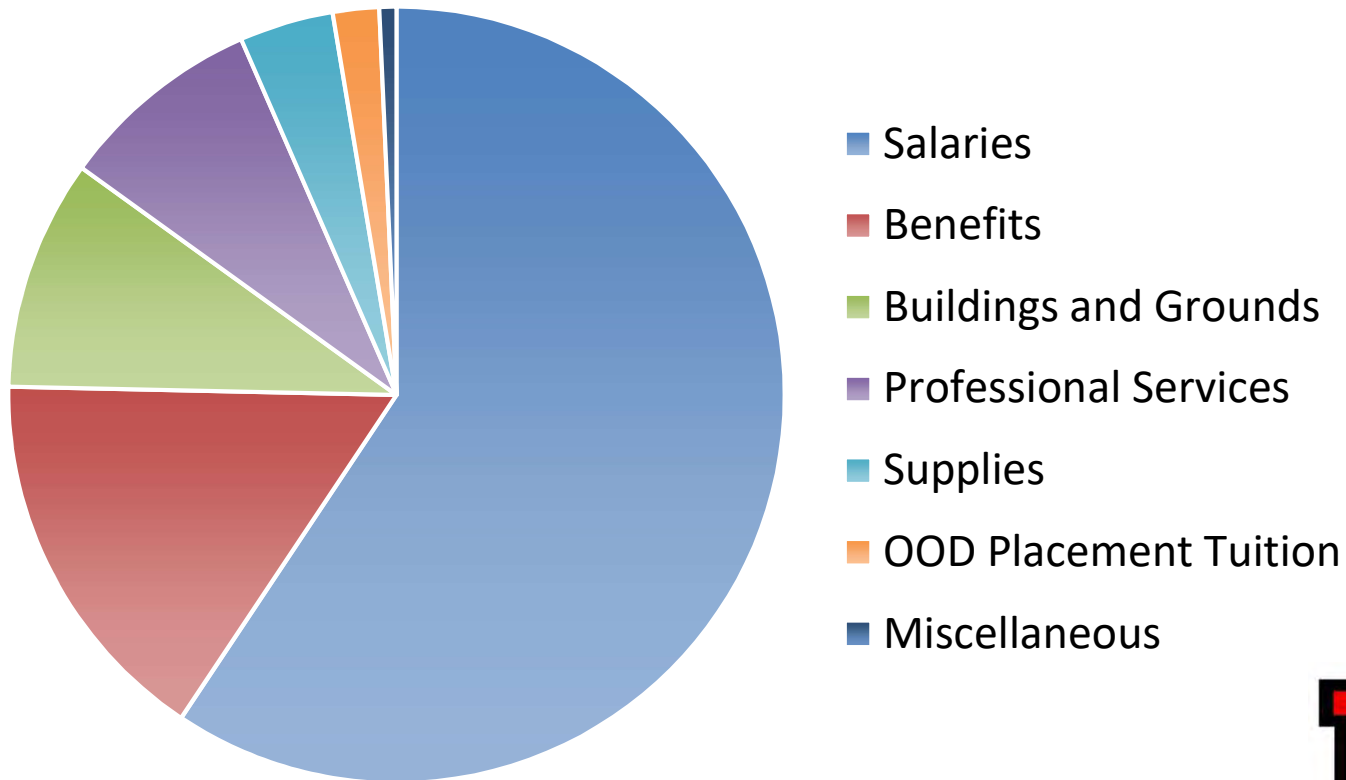
744,255



BUDGET OVERVIEW

Expenditures By Category

Operating Budget Overview (\$42,637,854)



BUDGET OVERVIEW

Budgeting Factors

Payroll and Benefits Increase

- Increase in payroll and benefits for FY23 is 4%

2% Tax Levy Increase Cap

- The allowable increase on the tax levy is 2% (\$764,430) while various expenses have an increase higher than 2%

Impact of COVID-19

- Products or services that are in place for the future



BUDGET OVERVIEW

Questions and Answers

