

HADDONFIELD SCHOOL DISTRICT

Preliminary 2021-2022 Budget Presentation Part II March 25, 2021

Presented By:

Michael Catalano, Business Administrator



AGENDA

- Timeline
- Operating Budget
- Tax Levy and Adjustments
- Tax Rate
 - Comparison to Prior Year
 - Assessed Value Scenarios
 - Effect of Increase in Net Valuations
 - Tax Dollar Allocation
 - Haddonfield Borough 2020 Tax Rates
- Recap of Budget Accomplishments
 - Instruction, Support, Capital Improvements
 - Continued Programs/Initiatives
- Questions & Answers



TIMELINE

Timeline of Key Budget Events

- October 2020 – BOE approves 2021-2022 FY budget calendar
- November / December – Administrators prepare budgets
- January 2021 – Presentations with administrators
- February 1, 2021 – Current year budget freeze
- February 25, 2021 – Preliminary BOE budget presentation
- March 22, 2021 – Preliminary budget filed with county
- ***March 25, 2021 – Second BOE budget presentation***
- April 20, 2021 – County Superintendent approves budget
- April 29, 2021 – Public hearing and budget adoption
- May 14, 2021 – Due date for budget adoption
- July 1, 2021 – 2021-2022 FY budget implemented



OPERATING BUDGET

Revenues

Revenue Line	2019-2020 Actual	2020-2021 Revised	2021-2022 Proposed	Increase / (Decrease)	% Change
Tax Levy	36,737,325	37,472,072	38,221,513	749,441	2.00%
Tuition	274,835	200,000	252,000	52,000	26.00%
Interest	31,432	19,000	20,000	1,000	5.26%
Misc. Revenue	288,703	150,000	150,000	0	0.00%
State Aid	1,964,144	1,949,239	2,312,811	363,572	18.65%
Fund Balance	0	723,280	591,913	(131,367)	-18.16%
Other	0	3,337,425	800,000	(2,537,425)	-76.03%
Totals	39,296,439	43,851,016	42,348,237	(1,502,779)	-3.43%



TAX LEVY

	2019-2020 Budget	2020-2021 Budget	2021-2022 Proposed	Increase / (Decrease)
Prior Year Total Levy	35,450,126	36,737,325	37,472,072	734,747
2% Allowable Increase	709,003	734,747	749,441	14,694
Local Tax Levy	36,159,129	37,472,072	38,221,513	749,441
Enrollment Adjustment	0	0	0	0
Health Care Adjustment	227,061	0	0	0
Banked Cap	351,135	0	0	0
Total Tax Levy	36,737,325	37,472,072	38,221,513	749,441



TAX RATE

Rate Comparison

Fund	FY 2021 Rate	FY 2022 Proposed Rate	Increase / (Decrease)	% Difference
General Fund	0.016186	0.016324	0.000138	0.85%
Debt Service Fund	0.001306	0.001284	(0.000022)	-1.67%
Total Rate	0.017492	0.017608	0.000116	0.66%



TAX RATE

Rate Comparison (cont'd)

Effect of Property Assessed Valuation Increase

General Levy	38,192,314	
Debt Service Levy	3,004,000	
PY Net Taxable Valuation	2,315,132,987	
General Fund Rate	0.016497	
Debt Service Fund Rate	0.001298	
Total Rate @ PY Valuation	0.017794	
Total Rate @ New Valuation	0.017608	***
Difference	(0.000187)	
Net Effect	-1.05%	

*****New taxable valuation is \$2,339,667,075
(\$24.5 million increase)**



TAX RATE

Assessed Value Scenarios

For every \$100,000 of assessed valuations, a Haddonfield resident will pay approximately \$1,761 of property taxes for school tax purposes.

Assessed Home Value of...	FY 2021 Rate 0.017492	FY 2022 Proposed Rate 0.017608	Annual Increase	Monthly Increase
\$300,000	\$5,248	\$5,282	\$35	\$2.89
\$500,000	\$8,746	\$8,804	\$58	\$4.82
\$700,000	\$12,244	\$12,325	\$81	\$6.75

The average assessed home of \$512,368 will see an increase of 0.66% in taxes assessed for schools, which is approximately \$59 annually.

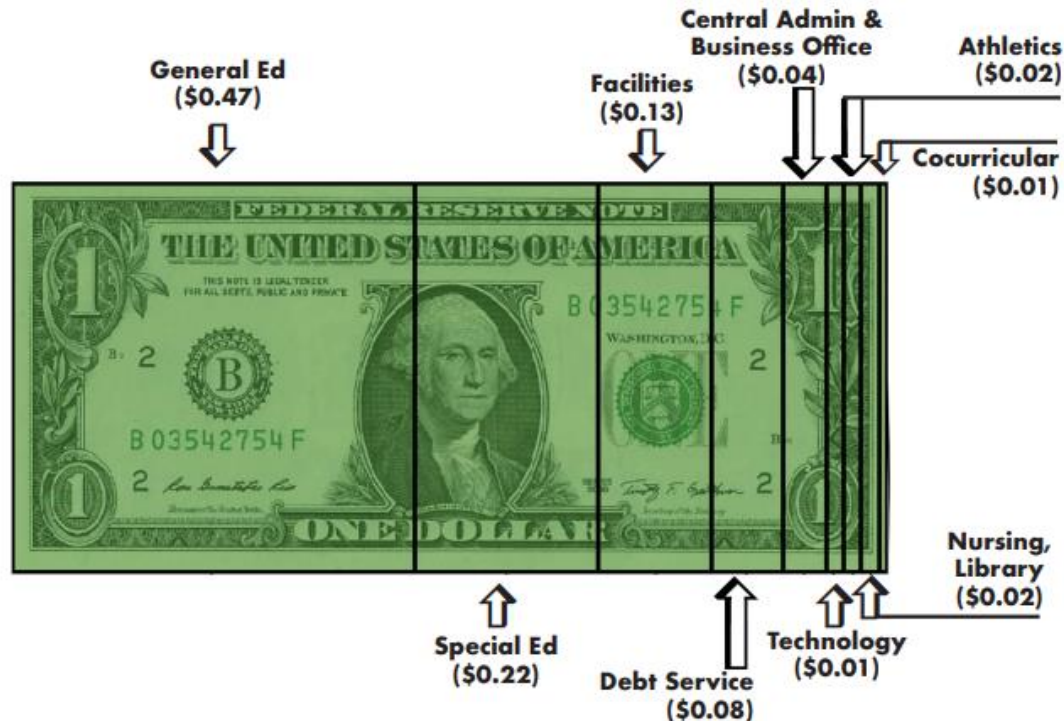


TAX RATE

Tax Dollar Allocation

April 2021

Where does
your
tax dollar
go in the
Haddonfield
School
District
?



Note: On this chart,
"Staff" always includes:
Salaries, Benefits,
Supplies, Professional
Development

Staff →

Other →

General Ed

Covers: Teachers, Principals,
School Secretaries

Special Ed

Covers: CST, Director,
Special Ed. Teachers, E.A.s

Also includes: Out-of-District
Placements, Settlements

Facilities

Covers: Director,
Maintenance Staff
Also includes Utilities

Debt Service

Includes Principal &
Interest on Bonds

Central Administration & Business Office

Covers: Administrators &
Business Office Staff

Technology

Covers: Director, IT Staff
Also includes: Utilities

Athletics

Covers: Director,
Secretary, Athletic Trainer,
Transportation

Nursing, Library

Covers: Nurses & Librarians

Cocurricular

Covers: Club Advisors &
Other (non-athletic) Stipend
Positions



TAX RATE

Haddonfield Borough 2020 Tax Rates

2020

Taxing District	Assessment Valuation	Tax Rate	Percentage
County Tax	19,027,875.95	0.822	26.31%
County Open Space	488,724.04	0.021	0.68%
School Tax	40,467,008.00	1.748	55.95%
Municipal Open Space	114,910.52	0.005	0.16%
Municipal Library Tax	803,470.82	0.035	1.11%
Local Purpose Tax	11,429,345.67	0.494	15.80%
TOTALS:	72,331,335.00	3.125	100%
Business Improvement District			
SO1 Rate:	199,402,300	0.1340	3.259%
SO2 Rate:	23,759,900	0.0670	3.192%
Number of Residential Line Items:	4,118		
Average Home Value:	\$505,774.92		



BUDGET ACCOMPLISHMENTS

Accomplishments/Additions To The Budget

- In-house Behaviorist
- Two Elementary Interventionists
- First-Grade Teacher
- Nurse at Central/Middle
- Seventh-Grade ELA Unit
- Virtual Learning Platforms
 - Zoom, Google Meet, Screencastify
- Athletic Needs
 - Weight Room Supervisor, New Uniforms, Body Metrix Scale, Protective Netting for Main Turf
- Capital Improvements
 - High School A-Wing Roof, Hopkins Parcel Anticipated Improvements



BUDGET ACCOMPLISHMENTS (cont'd)

Continued Programs/Initiatives

- Promethean Interactive Panels
- Continuing 1:1 Initiative (will cover grades 3 through 12)
- Behavioral Services
- SEL Initiative
- Security
- Furniture For Flexible Learning, Districtwide
- Curriculum Writing
- Project Based Learning: Training



2021-2022 Budget

Questions and Answers

